

Peerless Mutual Fund

Prepaid Silver

1st Oct 2017 – 31st Oct 2017

Scheme Name	Exit Load	Upfront	Year 1 Trail	Year 2 onwards Trail	Additional Upfront Incentive (B15)	Clawback Period
Peerless Equity Fund	NIL	0.60%	1.00%	1.00%	1.75%	1 Year
Peerless Mid Cap Fund	NIL	0.60%	1.00%	1.00%	1.75%	1 Year
Peerless Long Term Advantage Fund	NIL	0.75%	1.00%	1.00%	1.75%	3Year Lock-in
Peerless Income Plus Fund	NIL	0.60%	1.00%	1.00%	1.75%	1 Year
Peerless 3 in 1 Fund	NIL	0.50%	1.00%	1.00%	1.75%	1 Year

Scheme Name	Exit Load	Upfront	Amortized Commission Year 1	Amortized Commission Year 2 onwards	Additional Upfront Incentive (B15)	Clawback Period
Peerless Flexible Income Fund	NIL	NIL	0.80%	0.80%	NIL	1 Year
Peerless Short Term Fund	NIL	NIL	0.60%	0.50%	NIL	NIL
Peerless Ultra Short Term Fund	NIL	NIL	0.50%	0.50%	NIL	NIL
Peerless Liquid Fund	NIL	NIL	0.05%	0.05%	NIL	NIL

1. Prepaid Structures are only available for application amounts of Rs. 50 lacs or below. For larger amounts the relevant Full Trail Structure will be applicable
2. The aforesaid commission rates are inclusive of service tax and other government levies.
3. Additional Upfront Incentive for B15 locations is only available for application amounts of Rs. 10 lacs or below. For larger amounts the same will be paid as additional trail in the first year. There will be full claw-back of upfront and trail for a period of 1 year of this additional upfront incentive.
4. This commission structure is valid w.e.f., 1st Oct 2017 to 31st Oct, 2017. Peerless Funds Management Co. Ltd reserves the right to change the commission structure at any time without prior notice. PFMCL also reserves the right to withhold/not pay prepaid commission/trail commissions or whatsoever commission on any transaction/application, at its sole discretion.
5. B-15 Cities are cities other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad (including Secundrabad), Baroda, Panjim, Jaipur, Lucknow, Surat, Kanpur and Chandigarh. NRI business shall be considered as T-15 business. Pin code of the investor will be the sole criterion for determining city and subsequent commission payment. Reference to T-15/B-15 cities might change depending on AMFI/SEBI notification issued from time to time.
6. Prepaid commission will be recovered proportionately from the commission payments, if redeemed/switched out including existing plan to direct/systematically withdrawn or transferred within claw back period. The annualized (trail) commission will be computed on the net daily asset & paid monthly. It will remain same for four years from the date of allotment of units
7. If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs. 100/-.
8. PFMCL at its sole discretion may change prepaid commission or trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification. PFMCL shall not be responsible for any losses incurred by any one due to change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.
9. The above mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Peerless Funds Management Company Ltd. (PFMCL). All distributors should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.
10. PFMCL will be the final authority for payment of incentive in case of dispute arising out of the business canvassed.
11. If the distributor fail to comply with the GST law, brokerage for the October, 2017 month will be withheld.
12. Please read the latest SID, addendum carefully or visit www.peerlessmf.co.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.