

COMMISSION STRUCTURE FOR DISTRIBUTION OF PRINCIPAL MUTUAL FUND SCHEMES FOR THE PERIOD :  
JULY 01, 2018 TO SEPTEMBER 30, 2018

SCHEME NAME	Exit Load ^	Applicable to all cities (T30/B30)			Additional Payment for B30 cities		Applicable to all cities (T30/B30)
		* Upfront Commission (A)	Year 1 Trail Commission (p.a.) (B)	TOTAL Year 1 Commission (C=A + B)	**Additional B30 Upfront Commission (D)	Total Year 1 Commission for B30 Cities [F= C + D]	Year 2 Onwards Trail Commission (p.a.)
<b>EQUITY ORIENTED, ELSS AND BALANCED SCHEMES</b>							
Principal Tax Savings Fund	NIL	0.75%	0.65%	<b>1.40%</b>	0.50%	<b>1.90%</b>	0.65%
Principal Focused Multicap Fund	1% if redeemed on or before 1 year from the date of allotment	0.75%	0.65%	<b>1.40%</b>	0.50%	<b>1.90%</b>	0.65%
Principal Emerging Blue Chip Fund		0.75%	0.65%	<b>1.40%</b>	0.50%	<b>1.90%</b>	0.65%
Principal Dividend Yield Fund		0.75%	0.65%	<b>1.40%</b>	0.50%	<b>1.90%</b>	0.65%
Principal Multi Cap Growth Fund	1% if redeemed within 365 days from the date of allotment. Nil if redeemed after 365 days from the date of allotment.	0.75%	0.65%	<b>1.40%</b>	0.50%	<b>1.90%</b>	0.65%
Principal Balanced Advantage Fund	If redeemed/ switched on or before 1 year from the date of allotment: - Nil for redemption/ switch out of units upto 24% of the units allotted (the limit) - 1% on redemption in excess of 24% of the limit stated above - Redemption of units would be done on First in First out Basis (FIFO)	0.75%	0.65%	<b>1.40%</b>	0.50%	<b>1.90%</b>	0.65%
Principal Hybrid Equity Fund	Nil thereafter	0.75%	0.65%	<b>1.40%</b>	0.50%	<b>1.90%</b>	0.65%
Principal Equity Savings Fund	NIL	0.75%	0.65%	<b>1.40%</b>	0.50%	<b>1.90%</b>	0.65%
Principal Global Opportunities Fund	1% if redeemed on or before 1 year from the date of allotment	0.00%	0.60%	<b>0.60%</b>	0.00%	<b>0.60%</b>	0.60%
Principal Nifty 100 Equal Weight Fund	1% if redeemed on or before 90 days from the date of allotment. Nil if redeemed after 90 days from the date of allotment	0.00%	0.50%	<b>0.50%</b>	0.00%	<b>0.50%</b>	0.50%
Principal Arbitrage Fund	0.50%- If redeemed on or before 30 days from the date of allotment. Nil - If redeemed after 30 days from the date of allotment	0.00%	0.60%	<b>0.60%</b>	0.00%	<b>0.60%</b>	0.40%
Principal Retirement Savings Fund - Conservative Plan	i. Nil in case of RWP/ Redemption/ Switch out from Principal Retirement Savings Fund after completion of 5 years lock in period, or after attainment of retirement age of 60 years whichever is earlier.	0.00%	0.50%	<b>0.50%</b>	0.00%	<b>0.50%</b>	0.50%
Principal Retirement Savings Fund - Moderate Plan	ii. Nil in case of Auto transfer facility and switch option across the three plans namely Progressive Plan, Moderate Plan & Conservative Plan during lock – in period.	0.00%	0.50%	<b>0.50%</b>	0.00%	<b>0.50%</b>	0.50%
Principal Retirement Savings Fund - Aggressive Plan	(Note: Age will be computed with reference to years completed on the date of transaction)	0.00%	0.50%	<b>0.50%</b>	0.00%	<b>0.50%</b>	0.50%
<b>DEBT AND LIQUID SCHEMES</b>							
Principal Dynamic Bond Fund	1% if redeemed on or before 1 year from the date of allotment	0.00%	1.00%	<b>1.00%</b>	0.00%	<b>1.00%</b>	0.75%
Principal Corporate Bond Fund	If redeemed on or before 365 days from the date of allotment - 1%	0.40%	0.75%	<b>1.15%</b>	0.00%	<b>1.15%</b>	0.75%
Principal Short Term Debt Fund	NIL	0.00%	0.70%	<b>0.70%</b>	0.00%	<b>0.70%</b>	0.65%
Principal Credit Risk Fund	1% if redeemed on or before 365 days from the date of allotment. Nil-if redeemed after 365 days from the date of allotment.	0.50%	0.75%	<b>1.25%</b>	0.00%	<b>1.25%</b>	0.75%
Principal Low Duration Fund	NIL	0.00%	0.40%	<b>0.40%</b>	0.00%	<b>0.40%</b>	0.20%
Principal Ultra Short Term Fund	NIL	0.00%	0.75%	<b>0.75%</b>	0.00%	<b>0.75%</b>	0.75%
Principal Cash Management Fund (PCMF) #	NIL	0.00%	0.07%	<b>0.07%</b>	0.00%	<b>0.07%</b>	0.07%

# For PCMF Year 1 Trail commission shall be applicable from day one onwards, provided amount mobilised stays for 7 days or more. If amount mobilised stays for less than 7 days, trail commission shall not be payable on units redeemed before 7 days and the same shall be adjusted in proportion to the units redeemed before 7 days.

\* **Upfront Commission Claw Back Terms and Conditions:** In case the investment from T30/B30 cities is redeemed/switched out to any other scheme, within one year from the date of subscription, the proportionate amount of upfront commission paid (i.e. for the remaining portion of the claw back period), including proportionate amount of additional upfront/ incentive, if any paid, shall be recovered or clawed back/set off from future commission payments.

\*\***Additional B30 Upfront /Year 1 Trail Commission Claw Back Terms and Conditions:** In case the investment made from B30 cities is redeemed/ switched out to any other scheme, within one year from the date of subscription, the entire Additional B30 upfront/ Year 1 Commission, paid till the date of redemption, shall be recovered or clawed back/set off from future commission payments.

## NOTE :

1. The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes, etc. In addition, TDS shall be withheld as may be required under IT Act as per rates applicable and as amended from time to time.
2. Upfront Commission, if any, shall not be payable for Switches out of Equity oriented schemes, if the Investor has been charged an Exit Load in the Switch-out scheme for that Switch transaction.
3. The Commission Structure may be modified/ changed during this period based on compliance with D-TER and / or SEBI/ AMFI requirements
4. ^ Exit Load is as on June 30, 2018 and may change from time to time. Please refer our website for latest exit load.



**ADDITIONAL TERMS & CONDITIONS:**

- 1) The commission structure/rates are applicable for the period mentioned and shall remain in force unless revised by Principal Pnb Asset Management Co. Pvt. Ltd ('AMC').
- 2) The list of Top 30 (T30) Cities is provided by AMFI from time to time & Cities Beyond Top 30 Cities (B-30) refers to all the cities beyond the Top 30 cities.
- 3) The Commission computation by our R&T will be considered to be final. The AMC shall not entertain any queries on the commission statement/commission payout, if the same are received after 15 days from the submission of commission statement/commission payout.
- 4) The commission structure and the payout thereof is subject to empanelment of the distributor with the AMC, various SEBI/AMFI regulations/guidelines as may be applicable from time to time, including but not limited to regulations/guidelines relating to forfeiture of Commission.
- 5) The Commission Structure may be modified/ changed during this period based on compliance with D-TER and / or SEBI/ AMFI requirements. Any excess commission paid in breach of D-TER will be recovered from the commission payable to Distributor or as a refund by way of Direct payment to AMC from the Distributor.
- 6) The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes, In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time.
- 7) Distributors have to provide the GSTIN and related details to CAMS AMFI unit
- 8) The distributors shall adhere to all relevant SEBI circulars on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- 9) If any distributor is found indulging in excessive churning of investments, the AMC reserves the right to stop all future payments of commission and may also claw back the commission already paid.
- 10) As per the current guidelines issued by SEBI, upfront commission may also be paid by the Investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor /Advisor. Further, the revised guidelines state that the Distributor / Advisor is required to disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the Investor.
- 11) As communicated by SEBI, any sales promotional or any other literature, prepared by Distributors about the fundhouse products, should adhere and comply with SEBI guidelines. Accordingly you are required to ensure that such literature issued by you should comply with the relevant SEBI prescribed Advertisement Code and all other relevant circulars / guidelines issued from time to time, including any guidelines/instructions issued by AMC inter alia concerning preparation and release of such material.
- 12) SEBI requires to ensure that all Unitholders are provided unrestricted access to the Mutual Fund/AMC and ensure that the existing and potential Unitholder's rights are not restricted in any manner. Accordingly, the AMCs shall accept and suitably act upon any requests to undertake commercial/non-commercial transactions related to the Schemes of Principal Mutual Fund directly initiated by the Unitholders/Investors.
- 13) As per SEBI regulations, you are not entitled to commission on your own investments. Please note that receiving commission on own investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately.
- 14) AMC reserves the right to recover any amounts due to the AMC from the Distributor, against any commission payable to the Distributor or claim any refund by way of direct payment to AMC.
- 15) **Principal Mutual Fund communicates all Distributor Commission/Incentive Structures only through [pmfdistributorcommission@principalindia.com](mailto:pmfdistributorcommission@principalindia.com). Principal Mutual Fund shall not take liability for any commission/incentive structure communicated through any other email id, or, through any other medium, unless such communication has been confirmed by [pmfdistributorcommission@principalindia.com](mailto:pmfdistributorcommission@principalindia.com)**

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