


Brokerage Structure - October, 2018 to December, 2018 - Bronze Category

This Brokerage structure being released is subject to revision/ modification as and when SEBI issues necessary circular/ guidelines for modification in Total Expense Ratio (TER) of schemes

Scheme Name	Exit Load	BRONZE CATEGORY (B)		
		Normal Brokerage		Exclusive B30 Brokerage
		Upfront (%)	Trail APM from day 1 onwards (%)	Upfront (%)
Equity Funds				
LIC MF Multi Cap Fund	1% if exit within 1 year	0.50	0.70	1.00
LIC MF Large Cap Fund	1% if exit within 1 year	0.50	0.70	1.00
LIC MF Large & Midcap Fund	1% if exit within 1 year	0.50	0.70	1.00
LIC MF Children's Gift Fund	Nil	0.50	0.70	1.00
Equity Funds - Thematic				
LIC MF Banking & Financial Services Fund	1% if exit within 1 year	0.50	0.70	1.00
LIC MF Infrastructure Fund	1% if exit within 1 year	0.50	0.70	1.00
Hybrid Funds				
LIC MF Debt Hybrid Fund	1% if exit within 1 year	0.50	0.75	0.25
LIC MF Equity Hybrid Fund	1% if exit within 1 year	0.50	0.70	1.00
Tax Saver Funds				
LIC MF Unit Linked Insurance Scheme	Nil	0.50	0.70	1.00
LIC MF Tax Plan	Nil	0.50	0.70	1.00
Index and Exchange Traded Funds				
LIC MF Index Fund - Sensex Plan	1% for exit within one month	Nil	0.50	Nil
LIC MF Index Fund - Nifty Plan	1% for exit within one month	Nil	0.50	Nil
LIC MF Exchange Traded Fund - Nifty 50	Nil	Nil	0.05	Nil
LIC MF Exchange Traded Fund - Nifty 100	Nil	Nil	0.05	Nil
LIC MF Exchange Traded Fund - Sensex	Nil	Nil	0.05	Nil
LIC MF GSec Long Term Exchange Traded Fund	Nil	Nil	0.05	Nil
Fixed Income Funds				
LIC MF Bond Fund	1% if exit within 1 year	Nil	0.10	Nil
LIC MF Banking & PSU Debt Fund	Nil	Nil	0.30	Nil
LIC MF GSec Fund	0.25% if exit within 30 days	Nil	0.50	Nil
LIC MF Savings Fund	Nil	Nil	0.25	Nil
LIC MF Liquid Fund	Nil	Nil	0.05	Nil



Chief Marketing Officer

See Overleaf for Terms & Conditions

Terms and Conditions

- 1) Normal Brokerage: Upfront Brokerage paid shall be fully or proportionately (as the case may be) clawed back, set off or recovered from the distributor, if the investments get redeemed before the exit load period or before completion of 1 year in Equity Funds and before completion of 3 months from other than-equity funds from the date of allotment of units.
- 2) Exclusive B30 Brokerage: Upfront Brokerage paid shall be completely clawed back, set off or recovered from the distributor, if the investments get redeemed before the exit load period or before completion of 1 year in Equity Funds and before completion of 3 months from other than-equity funds from the date of allotment of units.
- 3) The above brokerage structure is valid only for the period from 1st October, 2018 to 31st December, 2018 and LIC Mutual Fund Asset Management Limited ("LICMF AMC") reserves the right to change the same without any prior notice.
- 4) Effective April 01, 2018, the classification of T-15/B-15 cities stands revised to T-30/B-30, as per prevailing provisions of the SEBI (MF) Regulations. Hence, the exclusive brokerage paid to B15 cities stands revised accordingly. The Exclusive B30 Brokerage offered during the period 1st January, 2016 to 31st December, 2018 for SIP/STP Transactions shall be payable ONLY UPTO 31/12/2018.
- 5) T-30 refers to the Top30 Cities provided by AMFI and B-30 refers to all other Cities beyond the Top 30 Cities. In addition, the NRI investments shall be considered as T-30 investments for the purpose of brokerage payment.
- 6) LIC MF AMC reserves the right to change / modify / discontinue / withhold the rates and slabs mentioned at its sole discretion without any prior intimation or in case of Regulatory Changes / Changes in Industry Practices in respect of Brokerage. LIC MF AMC, its employees or Trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure.
- 7) The brokerage structure is applicable for types of transactions ie., Lumpsum, SIP/STP and switch-in transactions.
- 8) The brokerage / incentive amount shall be Gross and inclusive of all statutory levies, if any. The payment to the distributors shall be after deducting any statutory levies, if any as per prevailing provisions of Law. The brokerage shall be paid only to AMFI / NISM Certified & KYD complied distributors. Distributors are advised to abide by the code of conduct and rules/regulations laid down by SEBI/AMFI from time to time. LICMF AMC shall be constrained to initiate necessary action, if any distributor(s) who found violating code of conduct or regulations.
- 9) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.
- 10) In terms of a SEBI directive, the Distributor/Advisor shall not take any irrevocable Power of Attorney from its clients in connection with investments in the schemes of LIC Mutual Fund and the liability of Distributor / Advisor shall not be limited to his failure to discharge his obligations.
- 11) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.
- 12) In the event of any excess payment of brokerage to the distributors, LICMF AMC shall reserve the right to deduct and appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AMC to the distributor till the time the excess gets adjusted, Distributor shall refund the excess amount (unadjusted) if any to LICMF AMC within 30 days of demand.
- 13) The Distributors/ARNs are requested to update their Bank Account details with our RTA M/s Karvy. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- and through warrant/DD is Rs.1,000/-. If the brokerage payable is less than threshold limit, the same will be kept on hold and will be released once the cumulative brokerage reaches the threshold limit.
- 14) Pursuant to SEBI Circular Ref.No.SEBI/HO/IMD/DF2/CIR/P/2018/91 dated 05-June-2018, the additional trail brokerage (paid in lieu of additional TER charged against exit load, where applicable) stands revised from 0.20% to 0.05% for existing assets, procured on or after 01-Oct-2012 and upto 31-March-2018. This change is effective 01-July-2018.

LIC Mutual Fund Asset Management Ltd.

Investment Managers to LIC Mutual Fund

Formerly known as LIC Nomura Mutual Fund Asset Management Co. Ltd.

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To know more, please visit www.licmf.com

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.