

Brokerage Structure - APR TO JUNE, 2017 Bronze Category

Scheme Name	Exit Load	BRONZE CATEGORY (B)		
		Normal Brokerage		Exclusive B15 Brokerage
		Upfront (%)	Trail APM from day 1 onwards (%)	Upfront (%)
Equity Funds				
LIC MF Equity Fund	1% if exit within 1 year	0.50	0.50	0.75
LIC MF Growth Fund	1% if exit within 1 year	0.50	0.50	0.75
LIC MF Midcap Fund	1% if exit within 1 year	0.50	0.50	0.75
Equity Funds - Thematic				
LIC MF Banking & Financial Services Fund	1% if exit within 1 year	0.50	0.50	0.75
LIC MF Infrastructure Fund	1% if exit within 1 year	0.50	0.50	0.75
Hybrid Funds				
LIC MF Monthly Income Plan	1% if exit within 1 year	0.50	0.50	0.25
LIC MF Balanced Fund	1% if exit within 1 year	0.50	0.50	0.75
LIC MF Children's Fund	1% if exit within 1 year	0.50	0.50	nil
Tax Saver Funds				
LIC MF Unit Linked Insurance Scheme	nil	0.50	0.50	0.75
LIC MF Tax Plan*	nil	0.50	0.50	0.75
Index and Exchange Traded Funds				
LIC MF Index Fund - Sensex Plan	1% for exit within one month	nil	0.50	nil
LIC MF Index Fund - Nifty Plan	1% for exit within one month	nil	0.50	nil
LIC MF Exchange Traded Fund - Nifty 50	nil	nil	0.05	nil
LIC MF Exchange Traded Fund - Nifty 100	nil	nil	0.05	nil
LIC MF Exchange Traded Fund - Sensex	nil	nil	0.05	nil
LIC MF GSec Long Term Exchange Traded Fund**	nil	nil	0.05	nil
Fixed Income Funds				
LIC MF Bond Fund	1% if exit within 1 year	nil	0.10	nil
LIC MF Income Plus Fund	nil	nil	0.40	nil
LIC MF GSec Fund	0.25% if exit within 30 days	nil	0.50	nil
LIC MF Savings Plus Fund	nil	nil	0.35	nil
LIC MF Liquid Fund	nil	nil	0.05	nil

* For SIP/STPs Exclusive B15 brokerage is not payable. ** Taxation as per debt category.



Terms and Conditions

- (1) Normal Brokerage: Upfront Brokerage paid will be proportionately recovered / clawed back / set off from the future brokerage payments from the distributor if the investor has redeemed his/her money before completion of 1 year from the date of allotment of units.
- (2) Exclusive B15 Brokerage: Upfront Brokerage paid will be completely recovered / clawed back / set off from the future brokerage payments from the distributor if the investor has redeemed his/her money before completion of 1 year from the date of allotment of units.
- (3) The above brokerage structure is valid only for the period from 1st April, 2017 to 30th June, 2017 and Asset Management Limited reserves the right to change the same without any prior notice.
- (4) The Exclusive B15 Brokerage mentioned in the above table will be applicable for the SIP/STPs registered for the period from 1st January, 2016 to 30th June, 2017 and payable ONLY UPTO 30/06/2017.
- (5) T-15 refers to the Top15 Cities provided by AMFI and B-15 refers to all other Cities beyond the Top 15 Cities. In addition, the NRI investments will be considered as T-15 investments for the purpose of brokerage payment.
- (6) LIC Mutual Fund Asset Management Ltd. reserves the right to change / modify / discontinue / withhold the rates and slabs mentioned at its sole discretion without any prior intimation or in case of Regulatory Changes / Changes in Industry Practices in respect of Brokerage. The Asset Management Limited, its employees or Trustees shall not be responsible for any loss incurred by anyone due to change or errors in the brokerage structure.
- (7) The brokerage structure is applicable for Lumpsum as well as SIP/STP amounts and also for switch transactions.
- (8) All brokerages / incentives are Gross and inclusive of all statutory levies, if any. We will pay to the distributors after deducting any statutory levies, if any. The brokerage structure mentioned herein is solely payable to the AMFI / NISM Certified & KYD complied distributors. All distributors should abide by the code of conduct and rules/regulations laid down by SEBI/AMFI. The Asset Management Limited will take disciplinary action against any distributor who is found violating code of conduct/ regulations.
- (9) In case EUIN or the investor declaration is not provided within the timelines as prescribed by AMFI from time to time, brokerage on the concerned transaction shall be forfeited permanently.
- (10) As per Service Tax Notification No. 18/2006 dated March 1, 2016, Distributors have to pay service tax if they are earning more than Rs.10 lakhs with effect from 1st April, 2016. IFAs who are earning less than 10 lakhs are exempted from paying service tax by putting under forward charge mechanism and the distributor will take the responsibility of paying the service tax so that we can pay gross brokerage.