

Trail Brokerage Structure applicable from 01st Apr 2019 till further notice

Schemes	Scheme Category	Day 1 till 3 Years	4th Year onwards	B-30 Incentive*	Scheme Wise Clawback if Redeemed / Switched **
Equity Funds					
IDFC Core Equity Fund	Large and Midcap Fund	0.80%	0.80%	1.00%	12 Months
IDFC Large Cap Fund	Large Cap Fund	0.80%	0.80%	1.00%	12 Months
IDFC Focused Equity Fund	Focussed Fund	0.85%	0.85%	1.50%	12 Months
IDFC Infrastructure Fund	Sectoral Fund	0.85%	0.85%	1.50%	12 Months
IDFC Sterling Value Fund	Value Fund	0.80%	0.80%	1.50%	12 Months
IDFC Multi Cap Fund	Multicap Fund	0.75%	0.75%	1.50%	12 Months
IDFC Tax Advantage (ELSS) Fund	ELSS	0.90%	0.90%	1.50%	
Fixed Income Funds					
IDFC Banking & PSU Debt Fund	Banking and PSU Fund	0.30%	0.30%	Nil	
IDFC Cash Fund	Liquid Fund	0.05%	0.05%	Nil	
IDFC Money Manager Fund	Money Market Fund	0.50%	0.50%	Nil	
IDFC Low Duration Fund	Low Duration Fund	0.20%	0.20%	Nil	
IDFC Corporate Bond Fund	Corporate Bond Fund	0.30%	0.30%	Nil	
IDFC Credit Risk Fund	Credit Risk Fund	0.75%	0.75%	Nil	
IDFC Bond Fund - Short Term Plan	Short Duration Fund	0.50%	0.50%	Nil	
IDFC Bond Fund - Medium Term Plan	Medium Duration Fund	0.75%	0.75%	Nil	
IDFC Dynamic Bond Fund	Dynamic Bond Fund	0.80%	0.80%	Nil	
IDFC Bond Fund - Income Plan	Medium to Long Duration	0.80%	0.80%	Nil	
IDFC Government Securities Fund - Investment Plan	Gilt Fund	0.75%	0.75%	Nil	
IDFC Government Securities Fund - Constant Maturity Plan	Gilt-Constant Maturity Fund	0.10%	0.10%	Nil	
IDFC Ultra Short Term Fund	Ultra Short-term Fund	0.15%	0.15%	Nil	
IDFC Overnight Fund	Overnight Fund	0.10%	0.10%	Nil	
Hybrid Funds					
IDFC Hybrid Equity Fund	Aggressive Hybrid Fund	0.90%	0.90%	1.00%	12 Months
IDFC Dynamic Equity Fund	Dynamic Asset Allocation Fund	0.90%	0.90%	1.00%	12 Months
IDFC Regular Savings Fund	Conservative Hybrid Plan	0.90%	0.90%	1.00%	12 Months
IDFC Equity Savings Fund	Equity Savings Fund	0.90%	0.90%	1.00%	12 Months
IDFC Arbitrage Fund	Arbitrage Fund	0.65%	0.65%	Nil	
Other Funds					
IDFC Asset Allocation Fund - FOF -Moderate Plan	Fund of Fund Scheme	0.70%	0.70%	Nil	
IDFC Asset Allocation Fund - FOF - Aggressive Plan	Fund of Fund Scheme	0.80%	0.80%	Nil	
IDFC Asset Allocation Fund - FOF -Conservative Plan	Fund of Fund Scheme	0.60%	0.60%	Nil	
IDFC Nifty Fund	Index Fund	0.10%	0.10%	Nil	
IDFC All Seasons Bond Fund	Fund of Fund Scheme	0.50%	0.50%	Nil	

• B30 incentive is applicable w. e. f. 15th Apr 2019

** Applicable on B30 Incentive

Terms & Conditions:

- i) All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
- ii) T-30 refers to Top 30 Cities provided by AMFI as per the SEBI Guidelines & B-30 refers to all the cities beyond the Top 30 cities.

Scheme-wise Claw Back provision if redeemed/switched within Claw back period:

***B-30 incentive (Trail):**

- This is applicable only for 1st year & only for inflows from Retail investors of B30 cities.
- Full recovery for the incentive paid will be done in case the Investor redeems/switches out to any other Scheme or Direct Plan before the completion of one year from the date of investment, irrespective of the Exit Load period applicable to the Fund.
- From 22nd Oct'18 onwards, B-30 incentive will be applicable only for inflows from retail investors as defined by SEBI from time to time.
- As per the SEBI circular, definition for Retail investor is stated as inflows upto 2 lacs per transaction without any aggregation.
 - Inflows <= INR. 2,00,000/- at transaction level from retail investors (Individuals, Sole-proprietorship, Minors) from B30 Cities will be considered for B30 tagging.
 - Inflows >= INR. 2,00,001/- at transaction level (no aggregation) from retail investors (Individuals, Sole-proprietorship, Minors) from B30 Cities will be considered for T30 tagging as default in line with tagging for NRIs and Corporates.

• B30 incentive is applicable w. e. f. 15th Apr 2019

- iii) In Asset Allocation Funds, there is no exit load on switches within the asset allocation funds and there is no limit to the number of switches between Asset Allocation Funds.
- iv) In case EUIN or the investor declaration is not provided within the timelines as prescribed by AMFI from time to time, brokerage on the concerned transaction shall be forfeited permanently.
- v) The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations.
- vi) Any brokerage payout related discrepancies have to be intimated to us within **45 days** from the date of release of brokerage.
- vii) With effect from 1st July 2017, Goods and Service Tax (GST) is applicable on distributor brokerage.
- viii) All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.
- ix) For **normal brokerage**, the distributors will have to raise the invoices favouring IDFC Mutual Fund and do the GST return filing accordingly.

Below is the GST number of IDFC Mutual Fund.

Name of Entity	Billing address	PAN	Provisional GST no
IDFC Mutual Fund	6th Floor, One Indiabulls centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

- x) IDFC Asset Management Company Limited (IDFC AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by IDFC AMC and the same shall be effective from the date of dispatch of such communication.

The below table details the Exit Loads applicable and Effective Date:

Scheme	Exit Load
IDFC Core Equity Fund	Wef 10th May 16, 1% if redeemed within 365 days
IDFC Large Cap Fund	Nil (w.e.f. 04th Feb. 2019)
IDFC Focused Equity Fund	1.00% for 365 Days
IDFC Infrastructure Fund	1.00% for 365 Days
IDFC Sterling Value Fund	1% for 365 days w.e.f. 07Sep2015
IDFC Multi Cap Fund	1.00% for 365 Days
IDFC Tax Advantage (ELSS) Fund	Nil
IDFC Banking & PSU Debt Fund	Nil
IDFC Cash Fund	Nil
IDFC Money Manager Fund	Nil
IDFC Low Duration Fund	Nil
IDFC Corporate Bond Fund	Nil W.e.f. 12th Aug,2016
IDFC Credit Risk Fund	1% if redeemed /switched outwithin 365 days.
IDFC Bond Fund - Short Term Plan	Nil, w.e.f. 23rd May 2016
IDFC Bond Fund - Medium Term Plan	Nil (w.e.f. 15th Jan. 2019)
IDFC Dynamic Bond Fund	Nil w.e.f. 17-Oct-2016
IDFC Bond Fund - Income Plan	W.e.f. 04-08-2015 for 10% of investment 0%, Balance at 1% upto 365 Days
IDFC Government Securities Fund - Investment Plan	Nil
IDFC Government Securities Fund - Constant Maturity Plan	Nil
IDFC Ultra Short Term Fund	Nil
IDFC Overnight Fund	Nil
IDFC Hybrid Equity Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
IDFC Dynamic Equity Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
IDFC Regular Savings Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
IDFC Equity Savings Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
IDFC Arbitrage Fund	0.25% if redeemed/switch out in 1 Month
IDFC Asset Allocation Fund - FOF -Moderate Plan	1.50% for 18 Months
IDFC Asset Allocation Fund - FOF - Aggressive Plan	1.50% for 18 Months
IDFC Asset Allocation Fund - FOF -Conservative Plan	1.50% for 18 Months
IDFC Nifty Fund	Nil (w.e.f. 04th Feb. 2019)
IDFC All Seasons Bond Fund	0.50% for 3 months